

To: Patrick O'Sullivan - Town Clerk
From: Mary Shaw - OBOE
Date: May 18, 2021



Finance Sub-Committee Meeting Minutes

Monday, May 17, 2021

Present: Jeff Cap, Bill Kraut, Sue Riccio, Ken Vitelli, Vince Scarpetti, Mr. Gray, Ms. Koch

AGENDA

1. Call to Order

6:34 PM by Susan Riccio

2. Public Participation

No public participation.

3. Review April 2021 Expenditures

This month is a three-payroll month. Nothing is out of normal for expenditures. Legal services are up about \$35k over which is driven by HR issues. We received E-Rate money back for technology. Question about travel expenses came up from Ken. There is a travel allowance in the budget which certain employees receive like the custodian to go to the school to pick up the mail, etc.

4. Review April 2021 Profit & Loss

The budget looks to be right on budget. There was some overtime for the Munis training but will be offset from other areas in the budget.

5. Cafeteria Update

The cafeteria is in a deficit of about \$140k up from the usual \$60k per year. Lunches are going up each month and recovering.

6. 21st Century Update

The 21st century loss is in the \$70k range. Students are starting to return. We already have 66 students signed up for next school year which is half of what we need.

7. Adjourn

6:53 PM by Susan Riccio