

Finance Sub-Committee Meeting - Monday, March 18, 2019

Present: Vince Scarpetti, Jeff Cap, Bill Kraut, Mary-Jo Sierakowski, Sue Riccio, Betty Hadlock,

Sue Riccio called meeting to order at 6:16 p.m.

AGENDA

1. Call to Order

6:16 PM by Susan Riccio

2. Public Participation

None

3. Review of Monthly Expenditures

Discussion was taken of expenditures. Some HR items that could increase the budget was discussed. Discussion about the energy grant. The board took advantage of it in past years. Discussion of having our own IT department to do upgrades to security equipment has helped. Mary-Jo mentioned we had a meeting with new interns for next year. An expenditure for math assessment is a one-year subscription to pilot it for kindergarten. Discussions about building maintenance at the schools was discussed with many items needing to be replaced as older items are no longer lasting. Peck Place School has had many items replaced. Also, the electricity at Peck Place School is much higher than the other schools. The smartboards in classrooms are being replaced one at a time when needed. Smartboards are \$5,000 each. A new ADA water cooler was installed at MLT across from lunch room.

4. Review 2018/19 Financials

Profit and Loss is on target and no line is over budget at this time.

5. 2019-2020 Budget Update

Mary-Jo is still working with Anthem with insurance rates for next year.

6. MUNIS (New Financial Software) Update

A short discussion was discussed. IT was informed that PowerSchool will no longer be supporting current system next year. The town attorney has looked everything over and the board will vote tonight to move forward with this.

7. Food Services Update

Numbers of our food services are right on target where we expect them to be.

8. Review – 21st Century Budget

A 2019-2020 budget was shared with the committee.

9. Adjourn

6:55 PM by Susan Riccio