

**Orange Board of Education
Finance Sub-Committee Meeting Minutes**

August 21, 2017

Present: Superintendent Vince Scarpetti, Mary-Jo Sierakowski, Sue Riccio, Kim Browe, Betty Hadlock, Jeff Cap, Chantelle Bunnell, and Evelyn Russo.

1. The meeting was called to order at 7:01pm.
2. Public Participation
There was no public participation.
3. Review of Expenditures
Ms. Sierakowski reviewed expenses for June and July. She highlighted that June contained three pay periods and the balloon payroll payment to teachers, as well as final payments for year-end items. The auditors came in and reviewed systems, and they will return again in October to look at the finances. Dr. Scarpetti praised Mary-Jo for the efficiencies and savings that were acknowledged by the auditors. July expenses included payments for renewal of annual licenses and district contributions to staff HSA accounts.
4. Review 2017/2018 Budget
The new fiscal year began July 1. Ms. Sierakowski said that the district is closely monitoring legal fees and will continue to monitor all line items. Dr. Scarpetti and Mary-Jo underscored a commitment to working cooperatively with the town and monitoring decisions made in Hartford.
5. Cafeteria Update
Lunch prices will increase from \$2.75 to \$2.85.

The overall loss for the year was \$65,000 (down from \$78,000 the year prior). The district continues to explore opportunities for cost savings.
6. 21st Century
Sue reminded the committee that Tricia Lasto has been hired as the 21st Century Program Lead. The 21st ad hoc committee will meet with Mrs. Lasto on Thursday, 8/24/17, to discuss her entry plan.

M Sierakowski let the committee know that 21st Century ended with a respectable surplus because the program did not hire a program lead for 2017-2018.
7. The meeting adjourned at 7:26pm.