

Business and Non-Instructional Operations

Transfer of Funds Between Categories; Amendments

The Orange Board of Education may transfer any unexpended or uncontracted-for portion of any appropriation for school purposes to any other item of such itemized estimate, but expenditures shall not exceed the appropriation made by the fiscal authority combined with such money as may be received from other sources for school purposes.

The Superintendent is authorized to transfer funds from any line item in an amount less than \$10,000, under emergency conditions if the urgent need for the transfers prevents the Orange Board from meeting in a timely fashion to consider such transfer. All transfers made in such instances shall be announced at the next regularly scheduled meeting of the Orange Board.

The Board shall provide a written explanation of a transfer made under emergency circumstances to the legislative body of the municipality in the form of the monthly financial documents.

The definition of line item, as used in this policy, is limited to the categories listed below: 100 - Personal Services-Salaries

200 - Personal Services-Employee Benefits

300 - Purchased Professional and Technical Services

400 - Purchased Property Services

500 - Other Purchased Services

600 - Supplies

700 - Property

800 - Other Objects

Legal Reference: Connecticut General Statutes

10-222 Appropriations and budget (as amended by PA 98-141(as amended by P.A. 13-60, An Act Concerning The Consolidation of Non-educational Services).

Policy adopted: January 19, 2021